

Speciality: ALL HND SPECIALTIES

Paper: ENTERPRISE CREATION AND ENTREPRENEURSHIP

Credit value: 1

Duration: 2 hours

### INSTRUCTIONS TO CANDIDATES

- This paper carries three sections
  - You are required to attempt all the questions
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#### **Section 1: Entrepreneurship (34 marks)**

1. Why do some people choose to be an “entrepreneur” instead of being an “employee”? Write two reasons to support your opinion. **(4 marks)**
  2. What are the advantages of entrepreneurship to a nation? Explain any four. **(8 marks)**
  3. Define an entrepreneur. **(2 marks)**
  4. What is meant by a business plan? **(2 marks)**
  5. What is meant by a business opportunity? **(3 marks)**
  6. Mention any four types of entrepreneurs. **(4 marks)**
  7. Explain briefly any 5 advantages of preparing a business plan. **(5 marks)**
  8. Explain briefly any five factors influencing entrepreneurs. **(5 marks)**
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#### **Section 2: General Economics (33 marks)**

##### **Question 1:**

- (a) With the use of examples, define the following:
- (b) (i) Mass unemployment. **(3 marks)**
- (c) (ii) Structural unemployment. **(3 marks)**
- (d) State and explain three causes of unemployment in Cameroon. **(6 marks)**
- (e) State and explain any four remedies to unemployment. **(8 marks)**

##### **Question 2:**

- (a) What do you understand by the following concepts as used in Economics:
- (b) (i) Savings. **(4 marks)**
- (ii) Consumption. **(4 marks)**
- (iii) Investment. **(4 marks)**
- (c) State and explain four uses of National Income Statistics in Cameroon. **(8 marks)**

##### **Question 3:**

- (a) What is meant by:
  - (b) (i) Memorandum of Association. **(2 marks)**
  - (ii) Articles of Association. **(2 marks)**
  - (iii) Certificate of incorporation. **(3 marks)**
  - (c) Differentiate between a public company and a public corporation. Give four main differences. **(8 marks)**
  - (d) State and explain four reasons for the privatisation of state owned enterprises in Cameroon. **(8 marks)**
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#### **Section 3: Company Law (33 marks)**

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Examine the contributions made by shareholders during the creation of a company. (33 marks)